

BUSINESS, ACCOUNTING AND FINANCIAL STUDIES PAPER 1A

Accounting Module

Part A

1.D 2.D 3.D 4.D 5.C 6.A 7.B 8.A 9.B 10.B
11.B 12.B 13.A 14.B 15.A 16.C 17.C 18.D 19.D 20.B
21.C 22.D 23.A

Part B

1. No need to share profit with partners (2)

Complete control on business decision (2)

Any reasonable answer

2.(a) NPV of Machine A = $250000/1.1 + 150000/1.1 - 150000 - 200000/1.1 = \31819 (2)

NPV of Machine B = $220000/1.1 + 110000/1.21 - 300000$

= - $\$9091$ (1)

(b) Machine A (1)

3a. Autocratic

3b. Democratic (1) encourage innovation (2)

3c. Risking taking and Creativity (2)

Any reasonable answer

4.a Limited liability and high continuity (3)

- Any reasonable answer

b. Regular employee training and strict supplier selection (4)

- Any reasonable answer

5. - Enter overseas markets to expand business (1)

- Global Sourcing (1)

- Any reasonable answer

甲部

1.D 2.D 3.D 4.D 5.C 6.A 7.B 8.A 9.B 10.B
11.B 12.B 13.A 14.B 15.A 16.C 17.C 18.D 19.D 20.B
21.C 22.D 23.A

乙部

1. -獨享利潤(2)

-決策速度較快(2)

-任何合理答案

2. (A) 機器 A 的淨現值= $250000/1.1+150000/1.1-150000-200000/1.1=\31819 (2)

機器 B 的淨現值= $220000/1.1+110000/1.21-300000$

= $-\$9091$ (1)

(B) 機器 A (1)

3.a 獨裁式(1)

3.b 參與式，鼓勵創新(2)

3.c 創新精神，願意承擔風險(2)

4.a 有限債務，延續性較高(3)

-任何合理答案

b 定期員工培訓，嚴格選擇供應商(4)

-任何合理答案

5. -進入海外市場擴充業務(1)

-全球採購(1)

-任何合理答案